

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

MA&UD(CRDA) Department – APCRDA – Formation of Special Purpose Vehicle (SPV) under Companies Act 2013 for Development, implementation, Operation and Management of Special Projects in Amaravati Capital City and Region, named as '**Amaravati Growth and Infrastructure Corporation Limited**' – Nomination of Directors and Share Holders – Orders - Issued.

MUNICIPAL ADMINISTRATION & URBAN DEVELOPMENT (CRDA) DEPARTMENT

G.O.MS.No. 217

Dated: 27-10-2025
Read the Following:

1. G.O.Ms.No.206, MA&UD(CRDA)Dept., Dt.07.10.2025.
2. From the Commissioner, APCRDA, Lr No: MAU61-FA0REV(null)/13/2025-FIN Dated: 21-10-2025.

ORDER:

In the reference G.O.1st read above, Government have formed a Special Purpose Vehicle (SPV) under the Companies Act, 2013, in line with the broad Objectives outlined for the development, implementation, operation and management of special projects to achieve the targeted development in the Amaravati Capital City and Region.

2. In the circumstances reported by the Commissioner, APCRDA in the reference 2nd read above, and consequent upon orders issued in the reference 1st read above, the Government hereby accord approval for the formation of a Special Purpose Vehicle (SPV) in the name of '**Amaravati Growth and Infrastructure Corporation Limited**' under the Companies Act, 2013.

3. The Government hereby notify the following for the purpose of incorporation of 'Amaravati Growth and Infrastructure Corporation Limited' with Registrar of Companies under the Companies Act, 2013.

a) Objectives of the Special Purpose Vehicle (SPV) be named as 'Amaravati Growth and Infrastructure Corporation Limited** :**

- Undertake and execute the complete project lifecycle aspects covering planning, development, financing, implementation, operation, and management of Special Projects as envisaged by the APCRDA and the Government from time to time.
- Mobilize participation for Special Projects from public and private sector participants and structure projects under PPP (BOT, Hybrid-Annuity etc.), EPC, Operation & Maintenance, or other approved models.
- Function in close coordination with APCRDA for fund raising for SPV approvals, regulatory clearances, and inter-agency coordination within their sectoral mandates.
- Ensure compliance with all applicable regulatory, environmental, and social safeguard requirements.
- Institutionalize innovation, technology adoption, and capacity building within their respective sectors.

- Undertake the responsibility of contract administration for Special Projects for the entire Project Lifecycle.
- Revenue generation to APCRDA and/or government or to any
- State government entity through the special projects as agreed at the time of sanction of such special projects.
- Debt servicing to the Lenders to SPV wherever applicable without any default.
- Stakeholder management for Special Projects.

b) Board of Directors of Amaravati Growth and Infrastructure Corporation Limited.

Sl. No	Name, Designation & Department of the proposed Director	Designation& DIN, if any
1	Principal Secretary to Govt., MA & UD Dept.,	Non-Executive Chairman
2	Principal Secretary, Finance Department	Director
3	Special Chief Secretary, Energy Department	Director
4	Special Chief Secretary, Transport Roads & Buildings Department	Director
5	Secretary, Industries Department	Director
6	Commissioner, APCRDA	Director

Note:

- 3 Independent Directors selected from Industry after the Incorporation.
- Managing Director : to be nominated after incorporation of SPV as per the provisions of the Companies Act 2013.
- Board of Directors of SPV shall be reconstituted based on requirement from time to time and will be decided by the Board of Directors of SPV and with the approval of Government.

c) Shareholders of the Amaravati Growth and Infrastructure Corporation Limited' :- Initial Paid-up Share Capital of INR 1 Crore divided into 10,00,000 number of equity shares of INR 10/-.

Sl. No.	Designation & Department of the Subscriber	No.of shares proposed to be subscribed each Rs.10 /-
1	Government of Andhra Pradesh Represented by Principal Secretary to Government, MA & UD Department.	9,99,994
2	Commissioner, APCRDA	1
3	Managing Director, Andhra Pradesh Urban Finance and Infrastructure Development Corporation	1

Sl. No.	Designation & Department of the Subscriber	No.of shares proposed to be subscribed each Rs.10 /-
4	Managing Director, Andhra Pradesh Urban Greening and Beautification Corporation (APU&BC)	1
5	Managing Director, Swachha Andhra Corporation	1
6	Engineer – In – Chief, Public Health, AP	1
7	Director of Town and Country Planning, AP	1

d) Registered office shall be addressed to : Amaravati Growth and Infrastructure Corporation Limited.

D. No: 27-1-46/1
Vijayawada Municipal Corporation
Revenue Ward. 21A
Vijayawada.

4. The Commissioner, Andhra Pradesh Capital Region Development Authority, Vijayawada shall take further action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S SURESH KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Commissioner, Andhra Pradesh Capital Region Development Authority, Vijayawada.
The Finance Department, AP Secretariat, Velagapudi.
The Energy Department, AP Secretariat, Velagapudi.
The Transport Roads & Buildings Department, AP Secretariat, Velagapudi.
The Industries Department, AP Secretariat, Velagapudi.
The Managing Director, Andhra Pradesh Urban Finance and Infrastructure Development Corporation.
The Managing Director, Andhra Pradesh Urban Greening and Beautification Corporation (APU&BC)
The Managing Director, Swachha Andhra Corporation.
The Engineer – In – Chief, Public Health, AP., Tadepalli.
The Director of Town and Country Planning, A.P., Mangalagiri.

Copy to:

The PS to Secretary to Hon'ble Chief Minister.
The PS to Hon'ble Minister MA & UD Department
The PS to Special Chief Secretary to Government
The PS to Secretary to Government, MA & UD Department.
All Board Members
Sf/Sc.

// FORWARDED :: BY ORDER //

SECTION OFFICER